



Coface Report

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## COMPANY REPORTED

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**Sample Report**  
**International Name: Sample Report**  
**Aliases: Sample Report**

**Principal Address:**  
**12345 Street**  
**1133 Budapest**  
**Hungary**  
**Tel: +12345678**  
**Fax: +12345678**  
**Email: [samplereport@coface.hu](mailto:samplereport@coface.hu)**  
**Internet: [www.samplereport.hu](http://www.samplereport.hu)**

Branch:  
4567 Street  
1039 Budapest  
Hungary

Branch production:  
6789 Avenue  
2457 Adony  
Hungary

**ICON number: 123456**  
**National ID: 123456**  
Tax number: 123456  
International VAT number: 123456

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**Date of Last Research:** 19.12.2008

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## CREDIT INFORMATION SUMMARY

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**Insolvency Information:** According to available information sources the company is not in an insolvency/preliminary/debt regulation proceeding.

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**Payment Practices:** Payments are made according to terms

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**Further Rating Information:** Researched company is categorized as a small company.  
Turnover volume of HUF 66.762.000 in the year 2007 decreased by 30,68% compared with 2006. In previous period this change was 7,71%.  
Fixed assets decreased by HUF 2.104.000 and now 31,08% of total assets.  
Working capital of HUF 26.766.000 increased for 8,35% compared with the last period.  
Cash flow from results of HUF 10.246.000 decreased by 54,41% compared with last year result.

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**Debt Collection:** There is no record of any debt collection action by Coface Hungary Credit Management Services Kft. against this company exceeding a single case volume of EUR 500.

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## COMPANY DETAILS

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**Established:** 01.12.1997

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**Registration:** No. 123456  
Budapest, Hungary

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**Legal Form:** 23.01.1998  
Limited Liability Company

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**Capital:** HUF 6.000,00 Thousand

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**Shareholders:**

Full Name	Function	Address
Sample Report	Partner	Hungary
Sample Report	Partner	Hungary
Sample Report	Partner	Hungary

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**Management:**

Full Name	Function	Address
Sample Report	Managing director	Hungary

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## KEY DATA ON OPERATIONS

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**Subject of Operation:** NACE  
4618 Agents specialised in the sale of other particular products

NACE codes given are based on the most recent NACE Revision 2.

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**Key Data:**

Amounts shown in Hungarian Forint (HUF) Thousand

	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	
Net sales revenue	66.762	96.303	89.410	88.883	
Fixed assets	23.890	25.994	4.630	9.997	
Owner's equity	50.426	50.426	44.926	34.701	
Liabilities	26.134	6.952	12.772	26.658	
Profit after taxation	8.032	20.547	10.908	3.422	
Operating result - profit	9.650	24.270	13.585	4.317	
		<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>Return on assets (ROA)</b>		10,45	35,63	18,74	5,53
<i>Profit after tax / total assets * 100</i>					
<b>Return on equity (ROE)</b>		15,93	40,75	24,28	9,86
<i>Profit after tax / equity * 100</i>					

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**Workforce:**

Total workforce

**2007**  
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**Branches:**Branch:  
1039 Budapest  
Hungary

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**FINANCIAL INFORMATION**

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**Financials:**Amounts shown in  
Hungarian Forint  
(HUF) Thousand

	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>FIXED ASSETS</b>	<b>23.890,00</b>	<b>25.994,00</b>	<b>4.630,00</b>	<b>9.997,00</b>
Intangible assets	0,00	0,00	0,00	63,00
Tangible assets	23.890,00	25.994,00	4.630,00	9.934,00
Financial investments	0,00	0,00	0,00	0,00
<b>CURRENT ASSETS</b>	<b>52.900,00</b>	<b>31.656,00</b>	<b>53.516,00</b>	<b>51.899,00</b>
Inventories	13.959,00	12.752,00	14.416,00	6.793,00
Receivables	20.876,00	3.468,00	26.409,00	25.597,00
Securities	0,00	0,00	0,00	0,00
Cash and cash equivalents	18.065,00	15.436,00	12.691,00	19.509,00
PREPAYMENTS	83,00	25,00	61,00	17,00
<b>TOTAL ASSETS</b>	<b>76.873,00</b>	<b>57.675,00</b>	<b>58.207,00</b>	<b>61.913,00</b>
<b>OWNER'S EQUITY</b>	<b>50.426,00</b>	<b>50.426,00</b>	<b>44.926,00</b>	<b>34.701,00</b>
Subscribed capital	6.000,00	6.000,00	6.000,00	3.000,00

Subscribed capital unpaid	0,00	0,00	0,00	0,00
Capital reserve	0,00	0,00	0,00	0,00
Accumulated profit reserve	44.426,00	38.926,00	38.926,00	31.701,00
Tied-up reserve	0,00	0,00	0,00	
Revaluation reserve	0,00	0,00	0,00	0,00
Profit/Loss per balance sheet	0,00	5.500,00	0,00	0,00
<b>PROVISIONS</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>LIABILITIES</b>	<b>26.134,00</b>	<b>6.952,00</b>	<b>12.772,00</b>	<b>26.658,00</b>
<b>Subordinate liabilities</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Long term liabilities</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>5.922,00</b>
<b>Short term liabilities</b>	<b>26.134,00</b>	<b>6.952,00</b>	<b>12.772,00</b>	<b>20.736,00</b>
<b>ACCRUALS</b>	<b>313,00</b>	<b>297,00</b>	<b>509,00</b>	<b>554,00</b>
<b>TOTAL LIABILITIES</b>	<b>76.873,00</b>	<b>57.675,00</b>	<b>58.207,00</b>	<b>61.913,00</b>
<b>Net sales revenue</b>	<b>66.762,00</b>	<b>96.303,00</b>	<b>89.410,00</b>	<b>88.883,00</b>
<b>Value of capitalised own performance</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Other income</b>	<b>253,00</b>	<b>2.079,00</b>	<b>1.001,00</b>	<b>1.693,00</b>
<b>Material type expenses</b>	<b>48.558,00</b>	<b>62.040,00</b>	<b>60.275,00</b>	<b>69.645,00</b>
<b>Personnel type expenses</b>	<b>5.717,00</b>	<b>8.442,00</b>	<b>7.589,00</b>	<b>12.853,00</b>
<b>Depreciation and amortization</b>	<b>2.214,00</b>	<b>1.928,00</b>	<b>2.076,00</b>	<b>2.490,00</b>
<b>Other expenses</b>	<b>876,00</b>	<b>1.702,00</b>	<b>6.886,00</b>	<b>1.271,00</b>
<b>OPERATING ( TRADING ) RESULT</b>	<b>9.650,00</b>	<b>24.270,00</b>	<b>13.585,00</b>	<b>4.317,00</b>
<b>Financial income</b>	<b>897,00</b>	<b>925,00</b>	<b>69,00</b>	<b>242,00</b>
<b>Expenses on financial transactions (financial expenditures)</b>	<b>387,00</b>	<b>465,00</b>	<b>4,00</b>	<b>502,00</b>
<b>Result of financial activities</b>	<b>510,00</b>	<b>460,00</b>	<b>65,00</b>	<b>-260,00</b>
<b>ORDINARY PROFIT</b>	<b>10.160,00</b>	<b>24.730,00</b>	<b>13.650,00</b>	<b>4.057,00</b>
<b>Extraordinary income</b>	<b>42,00</b>	<b>0,00</b>	<b>360,00</b>	<b>0,00</b>
<b>Extraordinary expense</b>	<b>267,00</b>	<b>99,00</b>	<b>220,00</b>	<b>50,00</b>
<b>Extraordinary profit</b>	<b>-225,00</b>	<b>-99,00</b>	<b>140,00</b>	<b>-50,00</b>
<b>Profit before tax</b>	<b>9.935,00</b>	<b>24.631,00</b>	<b>13.790,00</b>	<b>4.007,00</b>
<b>Tax charge</b>	<b>1.903,00</b>	<b>4.084,00</b>	<b>2.882,00</b>	<b>585,00</b>
<b>Profit after tax</b>	<b>8.032,00</b>	<b>20.547,00</b>	<b>10.908,00</b>	<b>3.422,00</b>

1 EUR = 263,89 HUF ; 1 USD = 197,49 HUF

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**Approximate Exchange Rates:** 2007: 253,35 HUF = 1 EUR  
 2006: 252,3 HUF = 1 EUR  
 2005: 252,73 HUF = 1 EUR  
 2004: 245,93 HUF = 1 EUR  
 2003: 262 HUF = 1 EUR  
 2007: 172,61 HUF = 1 USD  
 2006: 191,62 HUF = 1 USD  
 2005: 213,58 HUF = 1 USD  
 2004: 180,29 HUF = 1 USD  
 2003: 208 HUF = 1 USD

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**Financial Comments:** The balance sheet data are from official sources.

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**Bankers:** MKB Bank Zrt. - Account no. 123456  
 MKB Bank Zrt. - Account no. 123456

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**Ratios:**

	2007	2006	2005	2004
<b>LIQUIDITY</b>				
<b>Current ratio</b> <i>Current Assets / Short-term Liabilities</i> <i>**Note: 2 is an acceptable result, but even 1,8 is considered excellent in bank practice</i>	2,02	4,55	4,19	2,50
<b>Quick ratio</b> <i>(Current Assets - Inventory) / Short-term Liabilities</i> <i>*Note: 1 is an excellent result, but anything above 0,8 is considered good</i>	1,49	2,72	3,06	2,18
<b>INDEBTNESS</b>				
<b>Financial standing</b> <i>Equity Capital / Balance sheet sum * 100</i>	65,60	87,43	77,18	56,05
<b>Debt Ratio (%)</b> <i>Total Liabilities / Total Assets x100</i>	34,00	12,05	21,94	43,06
<b>Dynamic indebtedness</b> <i>(Profit after tax+Depreciation and amortization)/Total liabilities</i>	0,39	3,23	1,02	0,22
<b>PROFITABILITY</b>				
<b>Return on Sales (ROS), %</b> <i>Net result *100 / Sales</i>	12,03	21,34	12,20	3,85
<b>Return on assets (ROA)</b> <i>Profit after tax / total assets * 100</i>	10,45	35,63	18,74	5,53
<b>Return on equity (ROE)</b> <i>Profit after tax / equity * 100</i>	15,93	40,75	24,28	9,86

**ACTIVITY**

<b>Payables turnover (in days)</b> <i>Short term liabilities/(Material type expenses/365)</i>	196,44	40,90	77,34	108,67
<b>Collection Period (in days)</b> <i>Accounts Receivable *365 / Sales</i>	114,13	13,14	107,81	105,11
<b>Rotation rate of inventory ( in days )</b> <i>Inventory / Turnover * 365</i>	76,32	48,33	58,85	27,90
<b>OTHERS</b>				
<b>Cash liquidity index</b> <i>Liquid assets / Short-term liabilities * 100</i>	69,12	222,04	99,37	94,08
<b>Percent receivables</b> <i>Receivables / Short term liabilities * 100</i>	79,88	49,88	206,77	123,44
<b>Percent current assets</b> <i>(Current Assets - Receivables) / Short term liabilities * 100</i>	122,54	405,47	212,24	126,84
<b>Percent shareholder equity increase</b> <i>Equity Capital / Share capital * 100</i>	840,43	840,43	748,77	1.156,70
<b>Total liabilities to Net worth</b> <i>Total liabilities/Owner's equity-Intangible assets</i>	0,52	0,14	0,28	0,77
<b>Covering of fixed assets</b> <i>Equity Capital / Fixed assets * 100</i>	211,08	193,99	970,32	347,11
<b>Adjusted Operating Income on Sales (%)</b> <i>(Operating ( trading ) result+Depreciation and amortization)/Net sales revenue</i>	17,77	27,20	17,52	7,66
<b>Recovery index of assets</b> <i>Turnover / Total assets * 100</i>	86,85	166,98	153,61	143,56
<b>Short term liabilities turnover</b> <i>Short term liabilities / turnover * 100</i>	39,15	7,22	14,28	23,33
<b>Working capital turnover</b> <i>(Current Assets - Short term liabilities) / equity</i>	0,40	0,26	0,46	0,35

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