

CLIENT: COFACE DISTRIBUTION
ATTENTION:
REFERENCE: 201202299824 (test)
DATE: 2012-02-09



REQUIRED CREDIT	ADVISED CREDIT	Rating
MAXIMUM	200,000.00 USD	13/20

Comments on the rating:

A Credit line maybe considered

GEOPOLITICS - ST MAARTEN

POLITICAL DATA	ECONOMIC DATA
Form of Government: Monarchy	Currency: 100 ANG = 57.14 USD
Economic Risk: Nil	Branch Situation: Stable

IDENTIFICATION

Ordered as:	COMPANY ABC		
Address in the order:	ADDRESS 1 ADDRESS 2		
Legal Name:	Company ABC		
Legal Address	ADDRESS 1		
Mailing Address	P.O. Box 0000		
Telephone:	(xxx) xxx-xxxx	Registration Number :	N.A.
Fax:	(xxx) xxx-xxxx	Legal Form:	Limited Liability Company
Email:	john@companyabc.com	Registered in:	St. Maarten
Website:	www.companyabc.com	Date Created:	1988
Manager:	Mr. John Doe - Chief Executive Officer	Date Incorporated:	1990
Staff:	500	Stock:	N.A.
		Value:	N.A.
Activity:	Importer and wholesaler		

BANKS

Name of the Bank Bank XYZ

BUSINESS

HISTORY

The company was created and has been operating since 1988 and it was incorporated in 1990.

PRINCIPAL ACTIVITY

The subject company is engaged in the commercialization of their products.

Products/Services description:

Baby food & products, battery, biscuits, cakes, broth, candy, cat food, charcoal, chocolate, diapers, dog food, fruit, flashlights, juice, laundry, milk, meals, pasta, sauces, suncare, water, vegetables, etc.

Sales are:

Wholesale, Retail

Brands:

Brand A, Brand B, Brand C, and Brand D.

Suppliers:

The company refused to provide information of their suppliers.

Operations area:

National, Local

The company imports from Europe, United States, and Panama.

The company export to St. Barths, Anguilla, St. Eustatius and Saba.

Insurance:

Insurance Corporation ABC

The subject employs 500 employee(s)

PAYMENTS

made on a 40 days basis - monitored over the last 12 months

LOCATION

Headquarters

The company is headquartered at Address 1.

The property is:

Rented

Comments on location:

At the above address we can find the operations and office of the company.

Branches:

No branches were reported.

Shareholders - Manager - Related Companies

Listed at the stock exchange:

NO

Shareholders Parent Company(ies):

Mr. John Doe is the owner of the company.

Management:

Mr. John Doe, Chief Executive Officer

Related Companies:

The company has related company but the CEO of the company refused to disclose the names.

Financials - COMMERCIAL TRENDS AND FORECAST

As a private company the subject does not publish any financial statements.

We have contacted Mr. John Doe (Chief Executive Officer) who refused to provide us any financial data on grounds of confidentiality and without knowing the name of the

inquiring party.

However our financial sources could provide us with the following data.

Those figures are estimates provided by confidential banking and financial institutions working with the company.

Currency	DATE
USD	2010
Turnover	5,800,000
Operating Income	779,000
Net Income	702,000
Net worth	3,100,000
Bank liabilities	165,000
The cash flow is	good

Currency	DATE
USD	2009
Turnover	4,800,000
Operating Income	533,000
Net Income	410,000
Net worth	2,400,000
Bank liabilities	210,000
The cash flow is	normal

Currency	DATE
USD	2008
Turnover	4,300,000
Operating Income	765,000
Net Income	740,000
Net worth	2,000,000
Bank liabilities	300,000
The cash flow is	large

Legal Fillings

The sources consulted record no detrimental legal or labor court information.

Rating

Local credit bureau gave a good credit rate.

The company is in Good Standing. This means that all local and federal taxes were paid on due date.

Final Opinion

The company has 20 years of experience. They currently have the support of 500 employees for this reason it is considered a medium sized company.

The company also deals with a well known bank in St. Maarten.

The figures available show that the company has a controlled indebtedness and that the cash is normal.

Also, our searches revealed that the payments are regular.

Considering the information gathered, we suggest a credit line of USD 200,000.00

SUMMARY

FINANCIAL SUMMARY		DEBT COLLECTIONS AND PAYMENTS	
Profitability	VERY GOOD	Public Records	NO
Indebtedness	CONTROLLED	Payments	REGULAR
Cash	GOOD		

ADVISED CREDIT	Rating
200,000.00 USD	13/20

APPENDIX

Person Interviewed

Mr. John Doe

Position

Chief Executive Officer

Comments

Mr. Doe with whom we spoke confirmed and provided part of the information on this said report such as creation date, legal address, mailing address, staff, email, bank, insurance and property.

However, he refused to disclose the name of the related companies and financial figures over the phone. He requested an email to provide more detail information about the company but so far we have not received any answer from him.